

**PRESS RELEASE**

**Regulated information**

**20 November 2014 - Embargo till 18.00**

**Interim statement**

Connect Group NV (Euronext Brussels: CONN) reports that sales are expected to fall by about 10 percent in the second half of this year compared with the first half (EUR 64.8 million). In the 3rd quarter of 2014, Connect Group posted net sales of EUR 27.5 million, compared with EUR 29.7 million in Q3 2013. The operating result (EBIT) and net income are slightly negative. The order book at 30 September 2014 amounted to EUR 90 million (EUR 90 million at 30 June 2014).

Luc Switten: "Despite a structurally well-filled order book, deliveries to customers are lower than expected owing to a slowdown in the industry. We have taken a number of measures to adapt our policy and cost structure to current market conditions. In consultation with the Board of Directors we are also examining all possible scenarios to ensure the future profitability and growth of the company."

The lower than expected sales and the implementation of a number of restructuring measures that have been decided will impact the result. The group expects to end the year with a small net loss.

**Connect Group**

Connect Group is a leading certified supplier of technology, production systems, printed circuit boards and cable assembly services for the professional industry. Connect Group develops products to User Requirement Specifications from the concept stage onwards with optimal production, price and quality results.

Connect Group's references include Alstom, ASML, Atlas Copco, Atos, Barco and Philips. The company currently employs around 1,600 people in various facilities in Europe. The company's shares are traded on NYSE Euronext Brussels: CONN ([www.euronext.com](http://www.euronext.com)).

**Updated financial calendar**

Announcement of 2014 annual results	26 February 2015
2015 General Meeting	28 April 2015
Interim statement for the first quarter of 2015	7 May 2015

**Investor Relations**

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