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IPTE NV acquires 100 percent of French company Antest

IPTE announces that it has acquired all the shares of French company Antest as of April 1, 2006. IPTE has already owned 52 percent of this company since May 15, 2003. The remaining 48 percent of the shares were acquired from minority shareholder and founder Joël Drouyer as of April 1, 2006. Mr Drouyer remains active as a manager of the company.

Antest specializes in developing ICT test applications on several hardware platforms. It cooperates closely with Andelec, a 100 percent subsidiary of IPTE, which specializes in building test fixtures for electronics production.

As IPTE already had majority control over Antest, this take-over does not affect group sales figures. As of April 1, IPTE will no longer record any minority interest in earnings.

IPTE

IPTE is a market leader in the supply of production equipment for the electronics industry. The company develops turnkey automation systems for the production, testing and treatment of printed circuit boards and for final assembly work, and is also active as a contract manufacturer of printed circuit boards and in board assembly, off-the shelf cabling and product assembly.

In October 2003 IPTE acquired the French automation group Prodel.

IPTE's references include companies such as Alcatel, Blaupunkt, Bosch, Ericsson, Flextronics, Mitsubishi, Motorola, Nokia, Philips, Sanmina, Siemens and Solectron.

The company presently employs over 1,300 people in facilities in Europe, the United States and Asia. (www.ipte.com)

Not for publication:

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