



IPTE expects lower sales and profits in the 2nd quarter of 2008

Genk, 1 July 2008

IPTE expects a decline in sales and profits in the 2nd quarter of 2008. Turnover will be around 10 to 15 per cent down on the first quarter (EUR 65.5 millions). Profits will be significantly lower but will remain positive (prognosis EUR 300.000 to 600.000 profit).

The reduction in sales is primarily within the contract manufacturing division. A number of important clients have significantly cut back their orders. Profits will fall proportionately to sales.

Sales in the automation activity remain in line with the previous quarter but the division had to deal with under-recovery of costs and overspending on projects, as a result of which it was loss-making during the 2nd quarter.

The outlook for the market is too uncertain to be able to make a clear prediction for the 2nd half of the year.

The complete half-year figures for 2008 will be published on 13 August.

The company

IPTE is a global supplier of automated production equipment for the electronics industry and a supplier of production services to electronics and industry markets in Europe.

The company is organised into two divisions. IPTE 'Factory Automation' is a market leader in the provision of production resources for the electronics industry. The division develops manual, semi-automatic and turnkey automation systems for the production, testing and handling of printed circuit boards and for final assembly.

The 'IPTE Contract Manufacturing' division, Connect Systems, offers cost-efficient, high quality production services to the professional industry. The activities consist of the production of cables and cable trees, PCB assembly and testing, production of semi-manufactures and final product assembly.

The IPTE Group's references include companies such as Barco, ASML, Alcatel-Lucent, Bosch, Delphi, Philips, Ericsson, Flextronics, Jabil, Johnson Controls, Lear, Continental, SCI-Sanmina, Siemens VDO and Visteon.



The company currently employs around 2,500 staff, at its facilities in Europe, the United States and Asia.

Shares in the company, which was set up in Belgium in 1992, are traded on NYSE Euronext Brussels. (www.euronext.com)

Note for the media, not for publication:

For more information about IPTE and this press release, please consult the website.

We would be pleased to send you additional information and photographic material, upon request.

Financial calendar:

Announcement of half-year results:	13 August 2008
Announcement of 3 rd quarter results	13 November 2008

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