



## **IPTE successfully completes Platzgummer acquisition**

**EMBARGO to 6 March 2008, 18.00**

Genk, 6 March 2008

**IPTE NV, (Euronext Brussel: IPT) announces that the acquisition of Platzgummer GmbH has been successfully completed.**

**Platzgummer GmbH specializes in developing and producing customized automation solutions. The company is located at Karlsfeld, close to Munich (Germany). Platzgummer's customers are German and international suppliers to the automobile, metal and packaging industries.**

The acquisition of Platzgummer is taking place in two stages. 80 per cent of the shares are being acquired with immediate effect. The remaining 20 per cent will be purchased in January 2011.

The price for 100 per cent of the shares is EUR 4.5 million. An additional payment can be made if the results in the next three years exceed minimum targets. This additional payment has been set as a function of future results during this three-year period.

The 20 per cent of shares that IPTE is not acquiring immediately are held by Platzgummer's executive management. At takeover date, Platzgummer has an equity of EUR 1.8 million. The company has no bank debts. Platzgummer has posted an annual turnover of around EUR 10 million in recent years. The EBIT margin was 8 per cent.

### **The company**

IPTE is a worldwide supplier of automated production equipment for the electronics industry and a provider of manufacturing services to electronic and industrial markets in Europe.

The company is sub-divided into two divisions. IPTE 'Factory Automation' is a market leader in the supply of production equipment for the electronics industry. The division develops manual, semi-automatic and turnkey automation systems for producing, testing and handling of printed circuit boards and for final assembly work.

The 'Contract Manufacturing' division, Connect Systems Group, offers high quality, cost-effective production services to the professional industry. Activities include the production of cables and cable trees, PCB assembly and testing, production of semi-manufactures and final product assembly.

The IPTE Group's references include Barco, ASML, Alcatel-Lucent, Bosch, Delphi, Philips, Ericsson, Flextronics, Jabil, Johnson Controls, Lear, Continental, SCI-Sanmina, Siemens VDO and Visteon.

Today the company employs around 2,500 people in facilities in Europe, the United States and Asia.



Shares in the company, which was founded in 1992, are traded on NYSE Euronext Brussels. ([www.euronext.com](http://www.euronext.com))

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Note for the media, not for publication:

For further information on IPTE and this press release you can consult the website.

We would of course be glad to send you further information and photographic material on request.

Financial calendar

Annual General Meeting	29 April 2008
Announcement of Q1 2008 results	15 May 2008

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