

PRESS RELEASE

Regulated information

19 April 2011 - Release at 6 pm

QuaeroQ converts convertible bonds into shares

QuaeroQ informs Connect Group that it exercises its option to convert its convertible bonds of 2.9M€ into shares of the Company.

Dimitri Duffeleer, managing director of QuaeroQ : “ We are taking a stake in Connect Group according to the predefined terms of the convertible loan. We wish to support the company as an engaged shareholder throughout its further growth and development.”

About QuaeroQ

QuaeroQ cvba invests with a long term vision in European small- and mid-sized listed companies. As of today, the investment portfolio of QuaeroQ consists of about 25 stakes across different sectors and countries. QuaeroQ is the investment company of Matexi Group, a family owned holding company with activities in real estate development, homebuilding and investments.

Bondholders are entitled to convert all or part of their bonds into shares of the company during the period from March 22 to April 21, 2011 at a rate of 1.49 Euro.

A request for conversion should be addressed to Connect Group NV, by a registered letter.

Connect Group

Connect Group offers cost-effective, high quality production services to the professional industry. Activities include the production of cables and cable trees, PCB assembly and testing, production of semi-manufactures and final product assembly.

Connect Group's references include companies such as Alstom, ASML, Atlas Copco, Atos, Barco and Philips.

Today the company employs around 1,700 people in various facilities in Europe. The company's shares are traded on NYSE Euronext Brussels: CONN (www.euronext.com).

Investor Relations

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